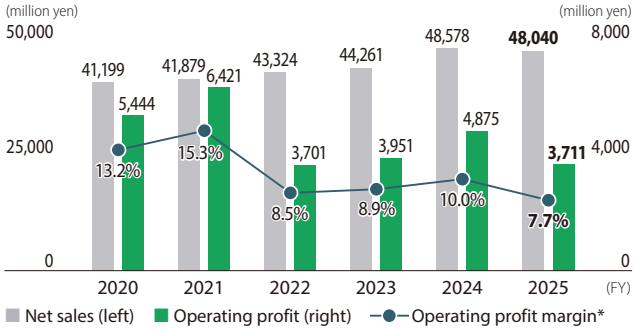
Financial Highlights (Consolidated)

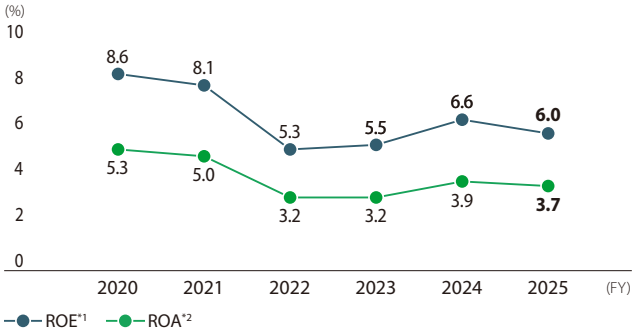
Net sales, Operating profit, Operating profit margin



* Operating profit ÷ net sales (single year)

In FY2025, net sales decreased by 537 million yen (1.1%) year on year to 48,040 million yen, as higher sales in Functional Colorants were more than offset by lower sales in Specialty Polymers, Basic Chemicals, Agro-Science, and Logistics. Operating profit decreased by 1,164 million yen (23.9%) to 3,711 million yen.

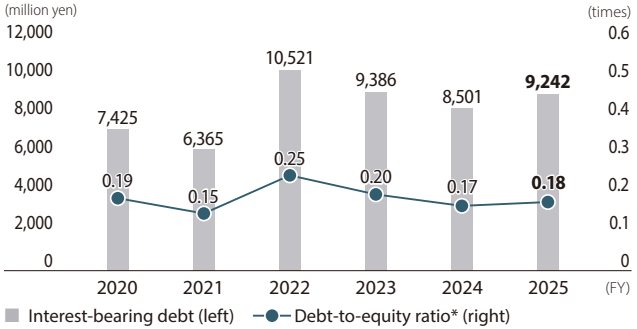
ROE, ROA



*1 Profit ÷ equity　*2 Profit ÷ total assets

In FY2025, both ROE and ROA declined due to lower profits. Looking ahead, we will continue working to expand profits while improving asset efficiency.

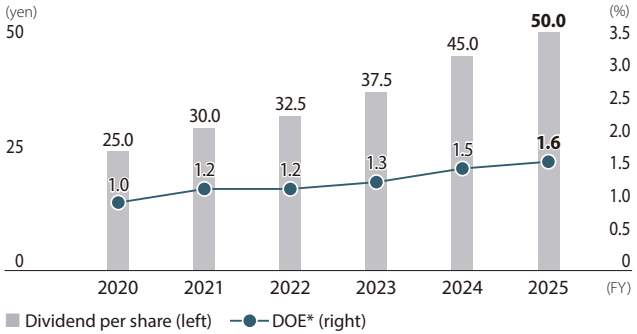
Interest-bearing debt, Debt-to-equity ratio



* Interest bearing debt ÷ equity

In FY2025, interest-bearing debt increased due to capital expenditures and other factors, but the D/E ratio remained low at 0.18 times as equity increased. We will continue to invest for future growth while maintaining financial soundness.

Dividend per Share, DOE

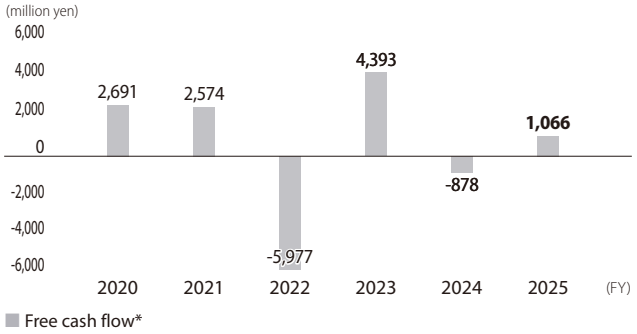


* Total dividends ÷ shareholders' equity (consolidated)

We increased dividends for the fifth consecutive fiscal year while maintaining financial soundness. To strike an optimal balance between growth investments and shareholder returns and achieve both capital efficiency and growth, we will provide shareholder returns with a DOE of 3.0% or higher in FY2030 (fiscal year ending March 31, 2031).

* Dividends per share are presented based on the number of shares after the stock split.

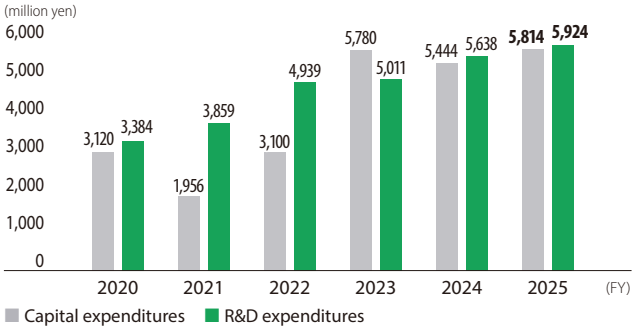
Free cash flow



* Cash flows from operating activities + cash flows from investing activities

In FY2025, cash flows from operating activities increased, and free cash flow turned positive due in part to a decrease in payments into time deposits. We will continue to maintain stable cash generation while pursuing growth investments.

Capital expenditures, R&D expenditures



Our focus is primarily on capital expenditure and R&D in the Functional Colorants segment, which is the Hodogaya Chemical Group's growth driver. We will continue investments and undertake activities that contribute to future growth.