

Consolidated Financial Results for FY2023 Third Quarter (Year To Date) (April 1, 2023 – December 31, 2023)

February 13, 2024



HODOGAYA CHEMICAL CO., LTD.

Segment	Businesses	Products
Functional Colorants	OLED Materials	OLED Materials (Transport Materials、 Emitting Materials、 Capping Layer Materials)、 Materials for PCR Diagnostic Kits
	Colorants	Aluminum Coloring Dyes、 Stationery Dyes、 Dyes for Hair Color Treatment、 Food Additives
	Imaging Materials	Materials for Copier Toner、 Organic Photo Conductor Materials
	Advanced Device Materials	Dyes for Color Filters、 Near-infrared Absorption Materials、 Organic Solar Cell Materials
Specialty Polymers	Polyurethane Materials	Urethane Materials、 Adhesives、 Release Agents
	Construction Materials	Waterproof Materials for Civil Engineering and Construction、 Waterproofing and Leak-Plugging Work
	Specialty Chemicals	Intermediates for Pharmaceutical, Functional Polymers and Electronics
Basic Chemicals	Industrial Chemicals	Hydrogen Peroxide and Derivatives、 Industrial Chemicals
Agro-Science	Agrochemicals and Agricultural Materials	Herbicides、 Pesticides、 Agricultural Materials (Oxygen Supply Materials)
Logistics	Logistics	Warehousing、 Consigned Freight Forwarding、 ISO Tank Container Storage Services

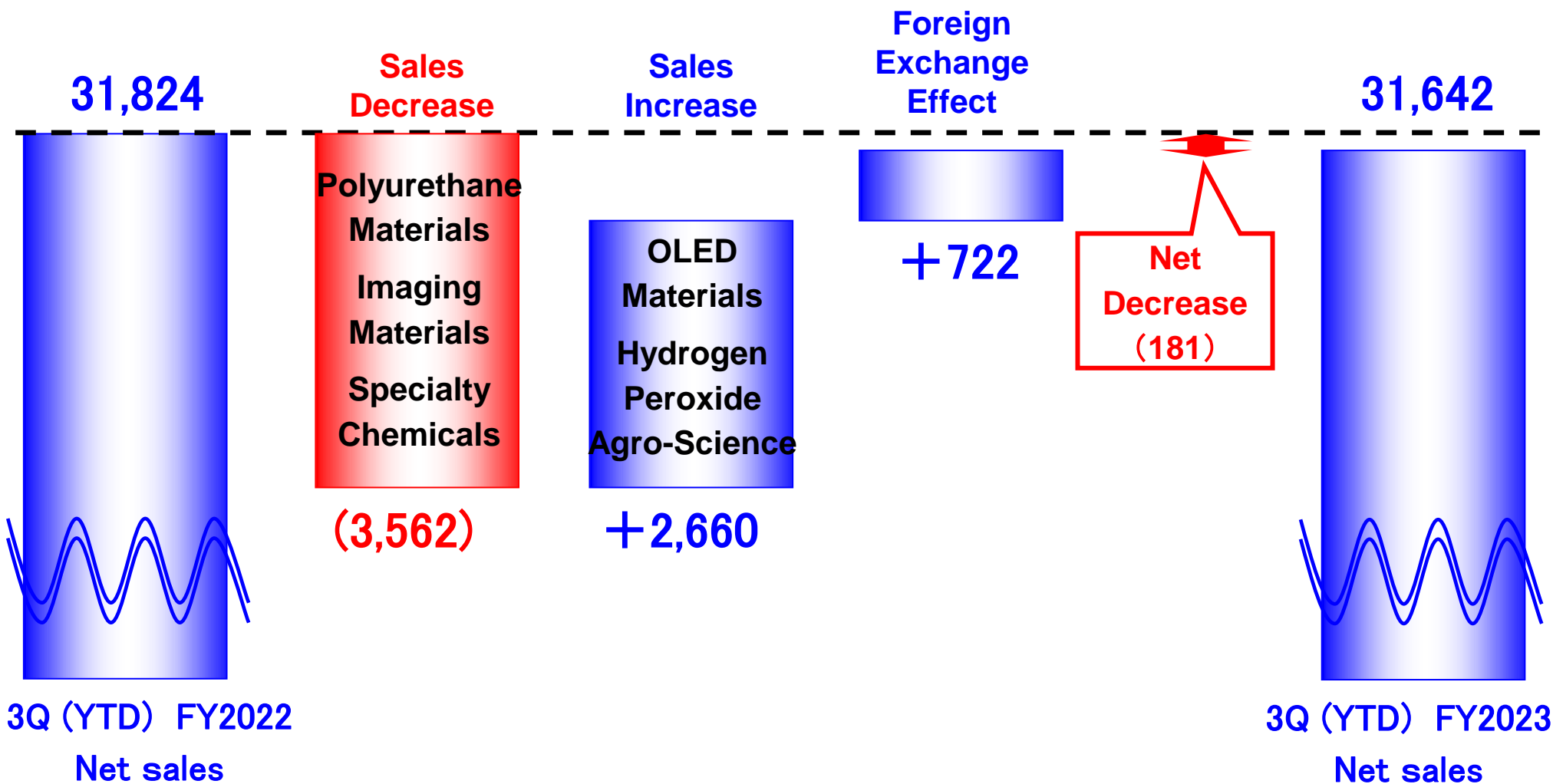
(Millions of Yen)

	3Q (YTD) FY 2022	3Q (YTD) FY2023	Change
Net sales	31,824	31,642	(181)
Operating profit	3,132	2,412	(719)
Ordinary profit	3,581	3,012	(568)
Profit attributable to owners of parent	1,734	1,563	(171)

Exchange rate

USD=136.85JPY USD=143.79JPY
KRW=0.1035JPY KRW=0.1092JPY

(Millions of Yen)



- **Net sales** decreased by 181 million yen due to a decrease in Specialty Polymers and Logistics, despite an increase in Functional Colorants, Basic Chemicals, and Agro-science, and the effect of the weaker yen.
- **Operating profit** decreased by 719 million yen due to a decrease in sales and an increase in cost of sales.
- **Ordinary profit** decreased by 568 million yen due to a decrease in operating income.
- **Profit attributable to owners of parent** decreased by 171 million yen due to decrease in ordinary income.

(100 millions yen)

	Mar. 31 2023	Dec. 31 2023	Change
Total current assets	365	378	+12
Cash and deposits	104	132	+27
Notes and accounts receivable – trade, and contract assets	129	112	(17)
Inventory	120	124	+3
Other	11	9	(1)
Total non-current assets	354	402	+47
Tangible and intangible fixed assets	239	280	+40
Investment securities	85	99	+14
Other	29	22	(7)
Total assets	720	780	+59

	Mar. 31 2023	Dec. 31 2023	Change
Total liabilities	221	230	+9
Trade payables	46	46	+0
interest-bearing debt	105	97	(7)
Other	70	86	+16
Total net assets	498	549	+50
Share capital	111	111	–
Capital surplus	79	79	(0)
Retained earnings	186	197	+11
Other	121	160	+39
Total liabilities and net assets	720	780	+59

(Millions of Yen)

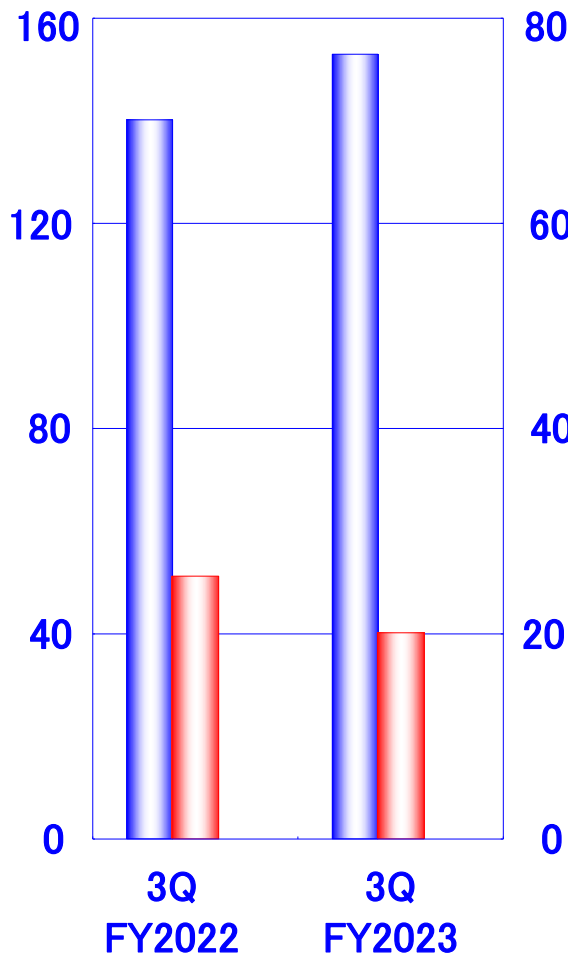
	3Q (YTD) FY2022	3Q (YTD) FY2023	Change
Functional Colorants	14,016	15,298	+ 1,282
Specialty Polymers	8,266	6,113	(2,152)
Basic Chemicals	5,359	5,859	+ 500
Agro-Science	2,662	3,024	+ 361
Logistics	1,452	1,223	(229)
Others	67	122	+ 55
Total	31,824	31,642	(181)

(Millions of Yen)

	3Q (YTD) FY2022	3Q (YTD) FY2023	Change
Functional Colorants	2,562	2,011	(551)
Specialty Polymers	667	21	(645)
Basic Chemicals	(474)	150	+ 625
Agro-Science	111	43	(67)
Logistics	255	181	(73)
Others	10	3	(7)
Total	3,132	2,412	(719)

Net sales
(100 million yen)

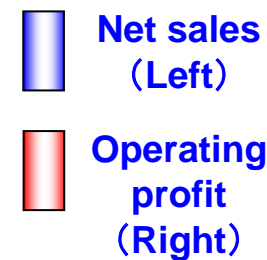
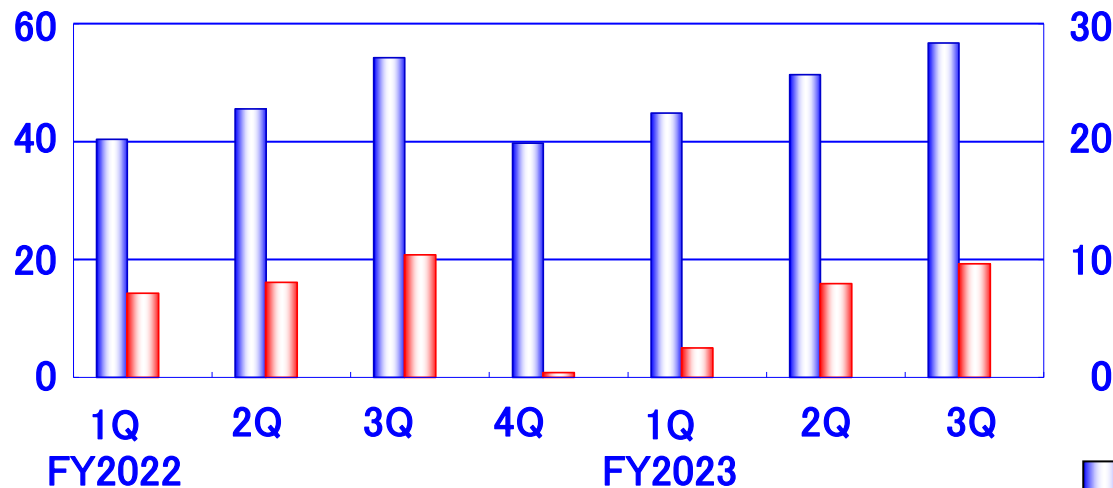
Operating profit
(100 millions yen)



【Quarterly】

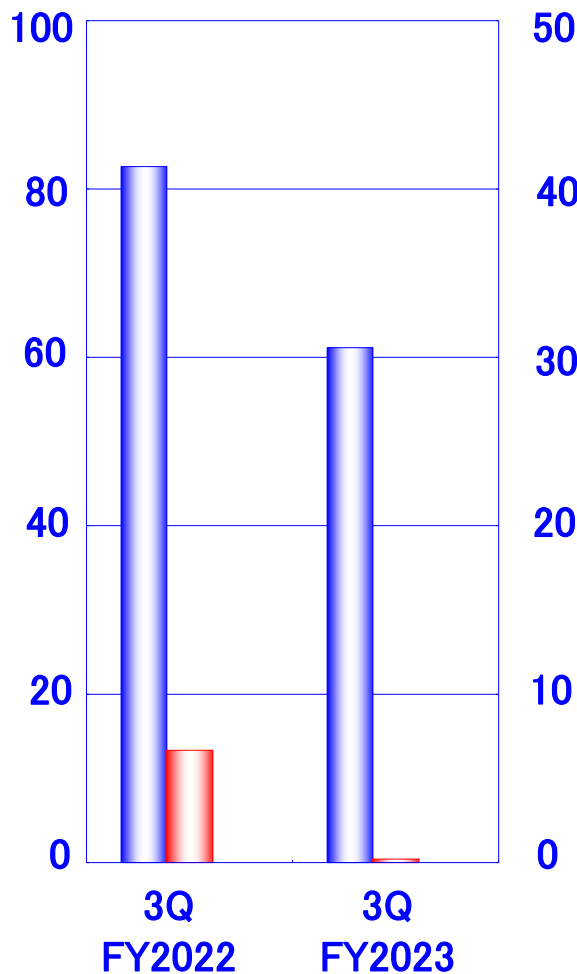
Net sales
(100 million yen)

Operating profit
(100 millions yen)

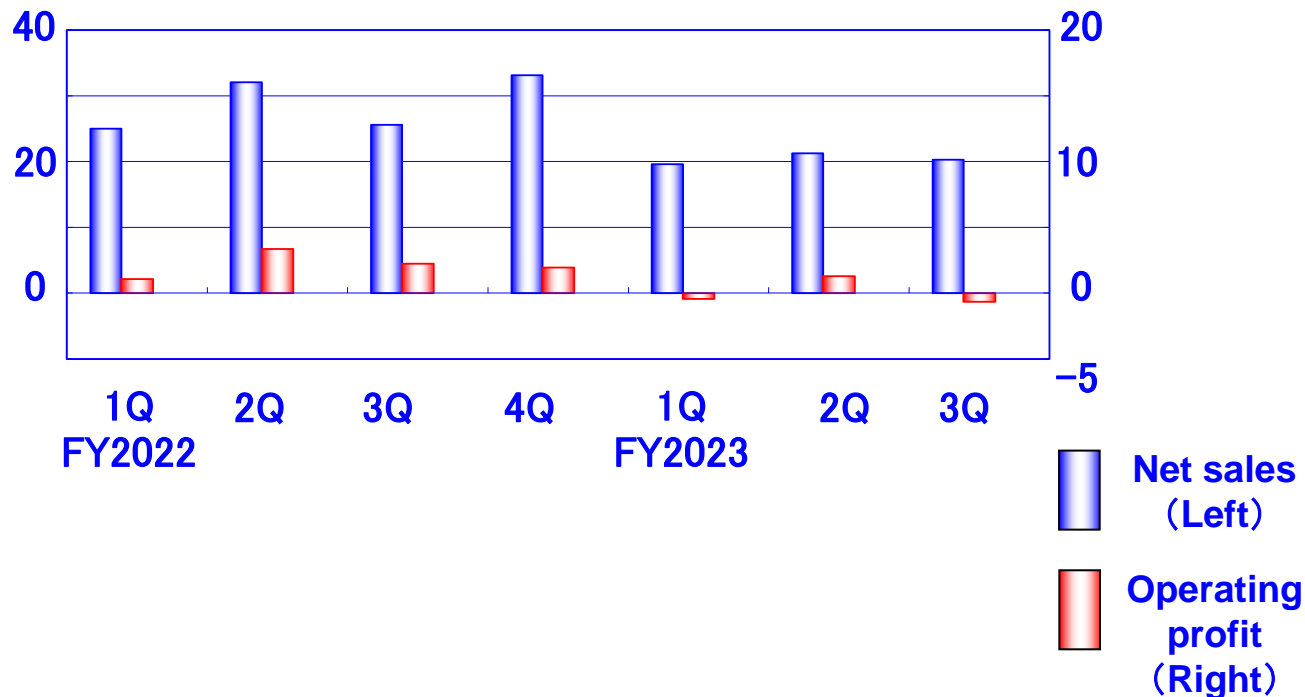


Net sales
(100 million yen)

Operating profit
(100 millions yen)

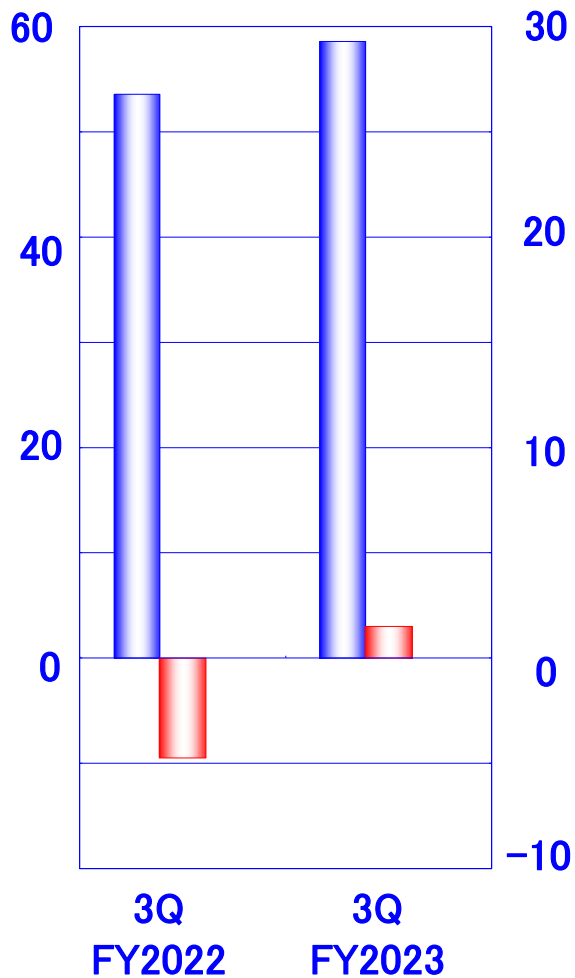


【Quarterly】
Net sales (100 million yen) Operating profit (100 millions yen)



Net sales
(100 million yen)

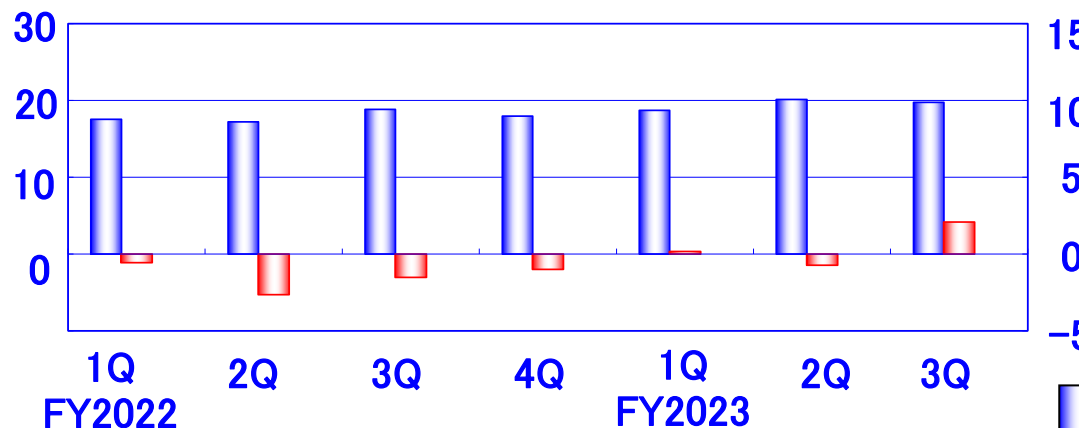
Operating profit
(100 millions yen)



【Quarterly】

Net sales
(100 million yen)

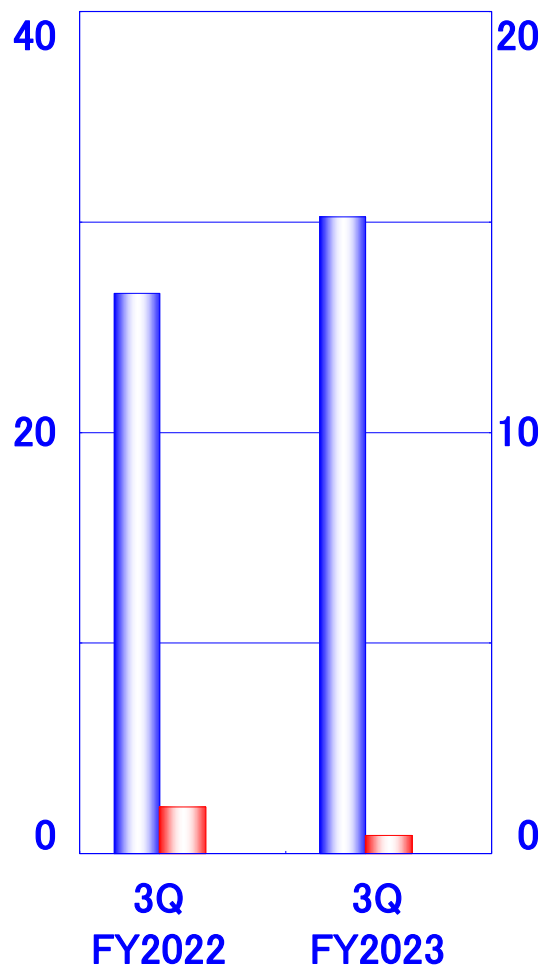
Operating profit
(100 millions yen)



Net sales (Left)
 Operating profit (Right)

Net sales
(100 million yen)

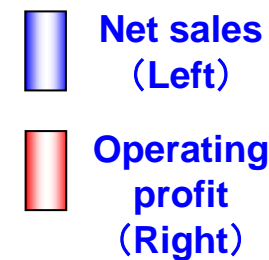
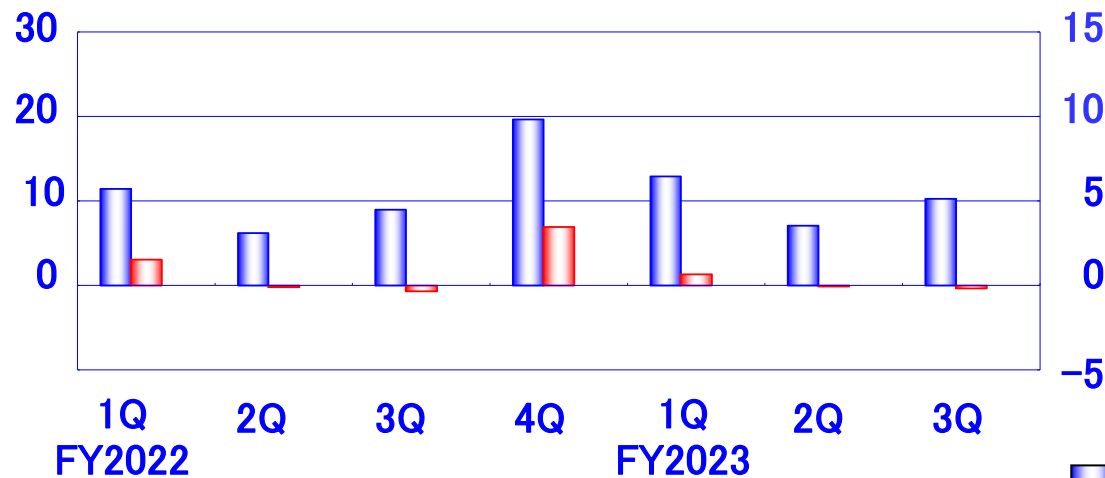
Operating profit
(100 millions yen)



【Quarterly】

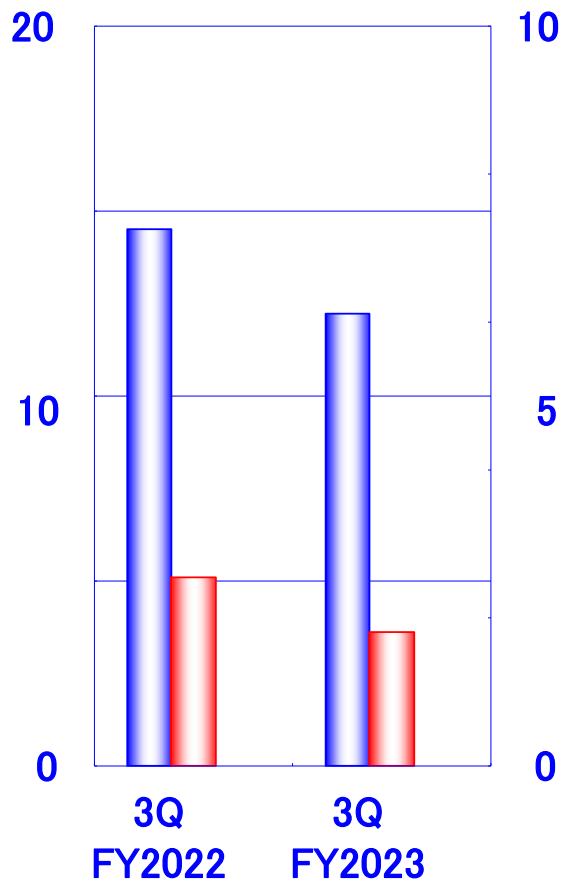
Net sales
(100 million yen)

Operating profit
(100 millions yen)



Net sales
(100 million yen)

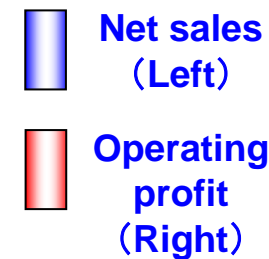
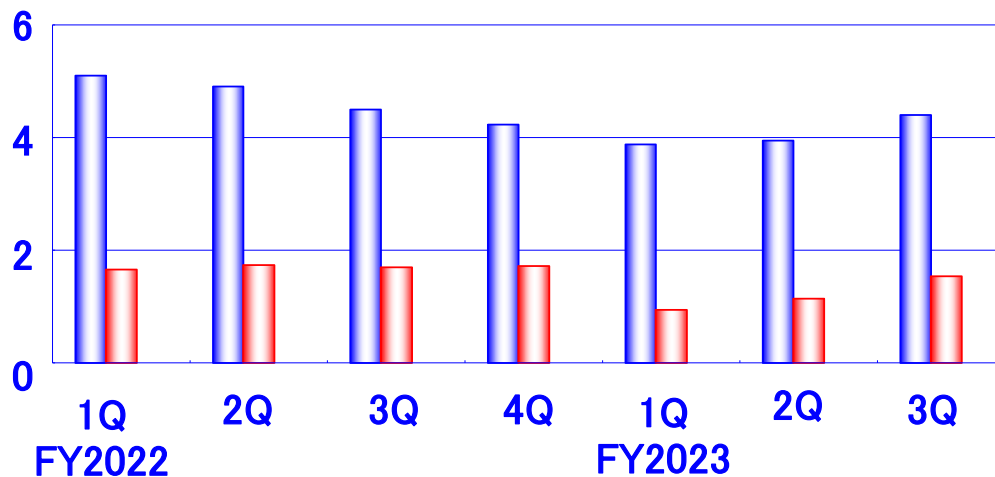
Operating profit
(100 millions yen)



【Quarterly】

Net sales
(100 million yen)

Operating profit
(100 millions yen)



Forecast for FY2023 (as of May 15, 2023) and Progress

(Millions of Yen)

	FY2023 Forecast	3Q (YTD) FY2023	Progress
Net sales	47,000	31,642	67%
Operating profit	3,900	2,412	62%
Ordinary profit	4,300	3,012	70%
Profit attributable to owners of parent	2,400	1,563	65%