

# Consolidated Financial Results for FY2023 (April 1, 2023 – March 31, 2024)

May 15, 2024



HODOGAYA CHEMICAL CO., LTD.

Segment	Businesses	Products
Functional Colorants	OLED Materials	OLED Materials (Transport Materials、 Emitting Materials、 Capping Layer Materials)、 Materials for PCR Diagnostic Kits
	Colorants	Aluminum Coloring Dyes、 Stationery Dyes、 Dyes for Hair Color Treatment、 Food Additives
	Imaging Materials	Materials for Copier Toner、 Organic Photo Conductor Materials
	Advanced Device Materials	Dyes for Color Filters、 Near-infrared Absorption Materials、 Organic Solar Cell Materials
Specialty Polymers	Polyurethane Materials	Urethane Materials、 Adhesives、 Release Agents
	Construction Materials	Waterproof Materials for Civil Engineering and Construction、 Waterproofing and Leak-Plugging Work
	Specialty Chemicals	Intermediates for Pharmaceutical, Functional Polymers and Electronics
Basic Chemicals	Industrial Chemicals	Hydrogen Peroxide and Derivatives、 Industrial Chemicals
Agro-Science	Agrochemicals and Agricultural Materials	Herbicides、 Pesticides、 Agricultural Materials (Oxygen Supply Materials)
Logistics	Logistics	Warehousing、 Consigned Freight Forwarding、 ISO Tank Container Storage Services

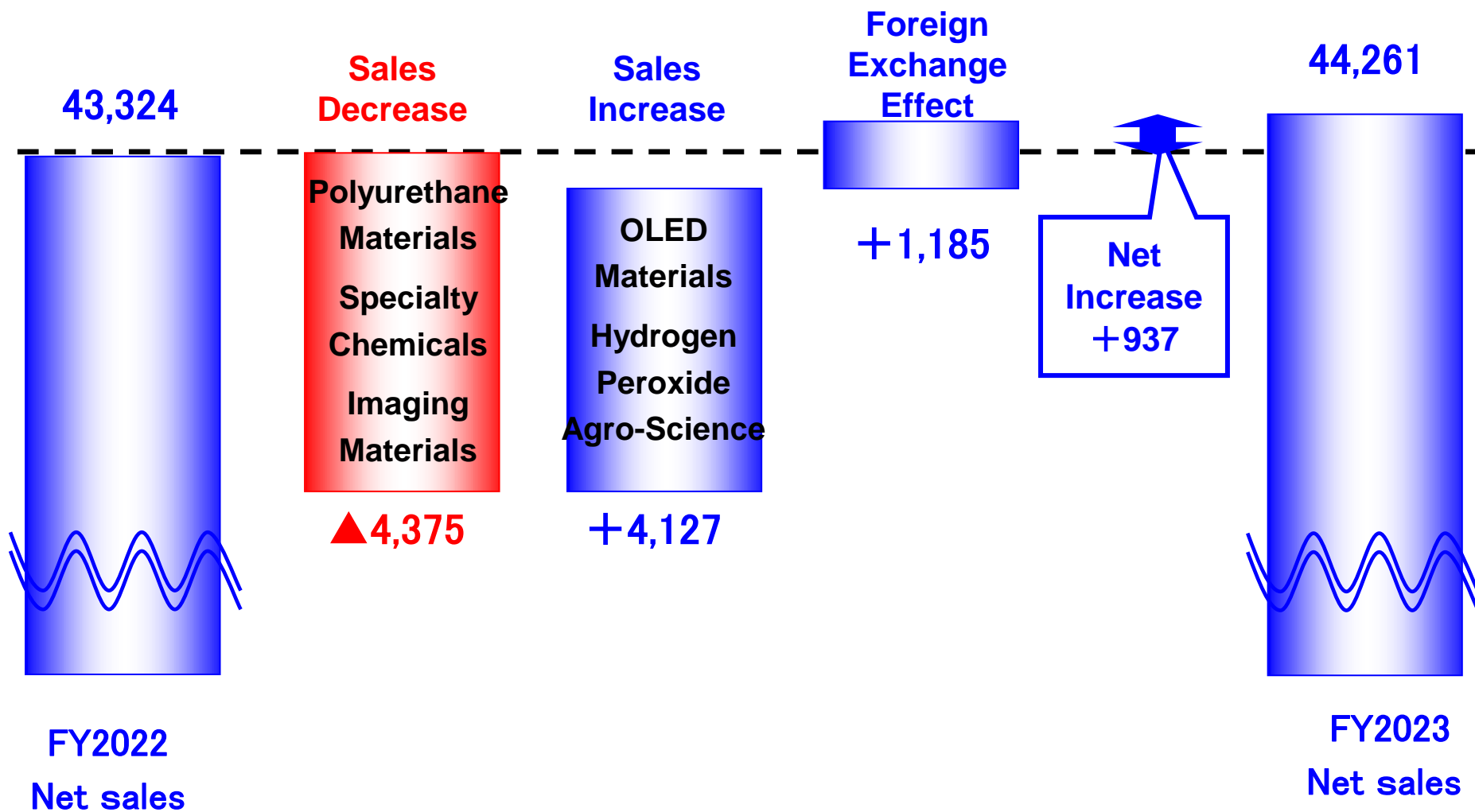
(Millions of Yen)

	FY2022	FY2023	Change
Net sales	43,324	44,261	+ 937
Operating profit	3,701	3,951	+ 250
Ordinary profit	4,211	4,711	+ 499
Profit attributable to owners of parent	2,223	2,480	+ 257

Exchange rate

USD=136.00JPY    USD=145.31JPY  
KRW=0.1037JPY    KRW=0.1099JPY

(Millions of Yen)



- **Net sales** increased by 937 million yen due to a decrease in Specialty Polymers and Logistics, despite an increase in Functional Colorants, Basic Chemicals, and Agro-science, and the effect of the weaker yen.
- **Operating profit** increased by 250 million yen due to a increase in sales.
- **Ordinary profit** increased by 499 million yen due to a increase in operating profit.
- **Profit attributable to owners of parent** increased by 257 million yen due to increase in ordinary profit.

(100 millions yen)

	Mar. 31 2023	Mar. 31 2024	Change
<b>Total current assets</b>	365	386	+20
Cash and deposits	104	129	+24
Notes and accounts receivable – trade, and contract assets	129	122	(7)
Inventory	120	126	+6
Other	11	8	(2)
<b>Total non-current assets</b>	354	424	+70
Tangible and intangible fixed assets	239	292	+52
Investment securities	85	108	+23
Other	29	23	(5)
<b>Total assets</b>	720	811	+91

	Mar. 31 2023	Mar. 31 2024	Change
<b>Total liabilities</b>	221	237	+15
Trade payables	46	51	+5
interest-bearing debt	105	93	(11)
Other	70	91	+21
<b>Total net assets</b>	498	574	+75
Share capital	111	111	–
Capital surplus	79	79	(0)
Retained earnings	186	206	+20
Other	121	176	+55
<b>Total liabilities and net assets</b>	720	811	+91

(Millions of Yen)

	FY2022	FY2023	Change
Functional Colorants	17,990	21,238	+ 3,248
Specialty Polymers	11,580	8,341	(3,239)
Basic Chemicals	7,152	7,846	+ 694
Agro-Science	4,628	4,940	+ 311
Logistics	1,874	1,704	(170)
Others	97	189	+ 92
<b>Total</b>	<b>43,324</b>	<b>44,261</b>	<b>+ 937</b>

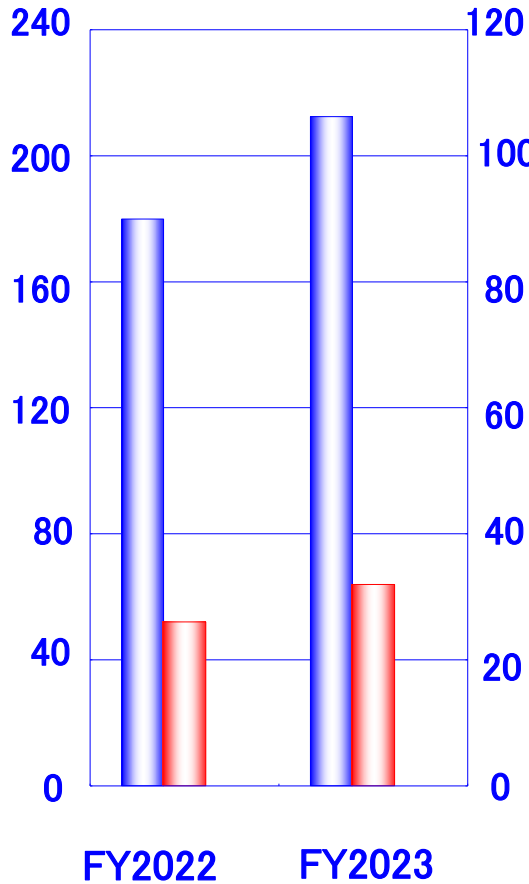
(Millions of Yen)

	FY2022	FY2023	Change
Functional Colorants	2,602	3,197	+ 594
Specialty Polymers	861	(94)	(956)
Basic Chemicals	(575)	207	+ 782
Agro-Science	457	376	(81)
Logistics	341	250	(91)
Others	12	14	+ 2
Total	3,701	3,951	+ 250



**Net sales**  
(100 million yen)

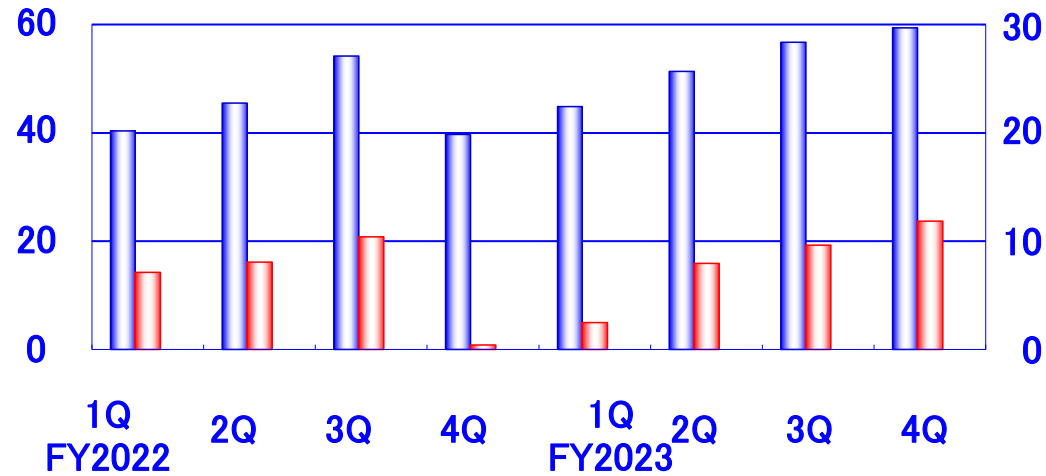
**Operating profit**  
(100 millions yen)





**Net sales**  
(100 million yen)

**【Quarterly】**

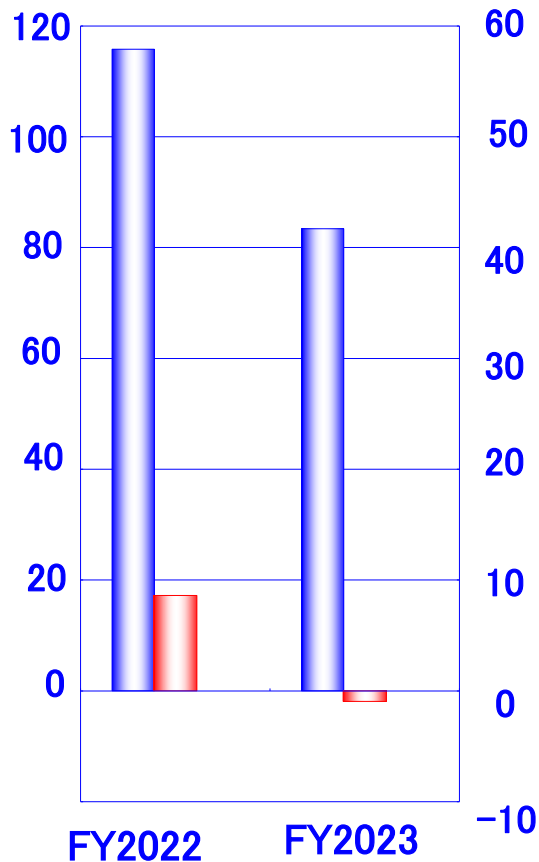
**Operating profit**  
(100 millions yen)



 **Net sales (Left)**  
 **Operating profit (Right)**

**Net sales**  
(100 million yen)

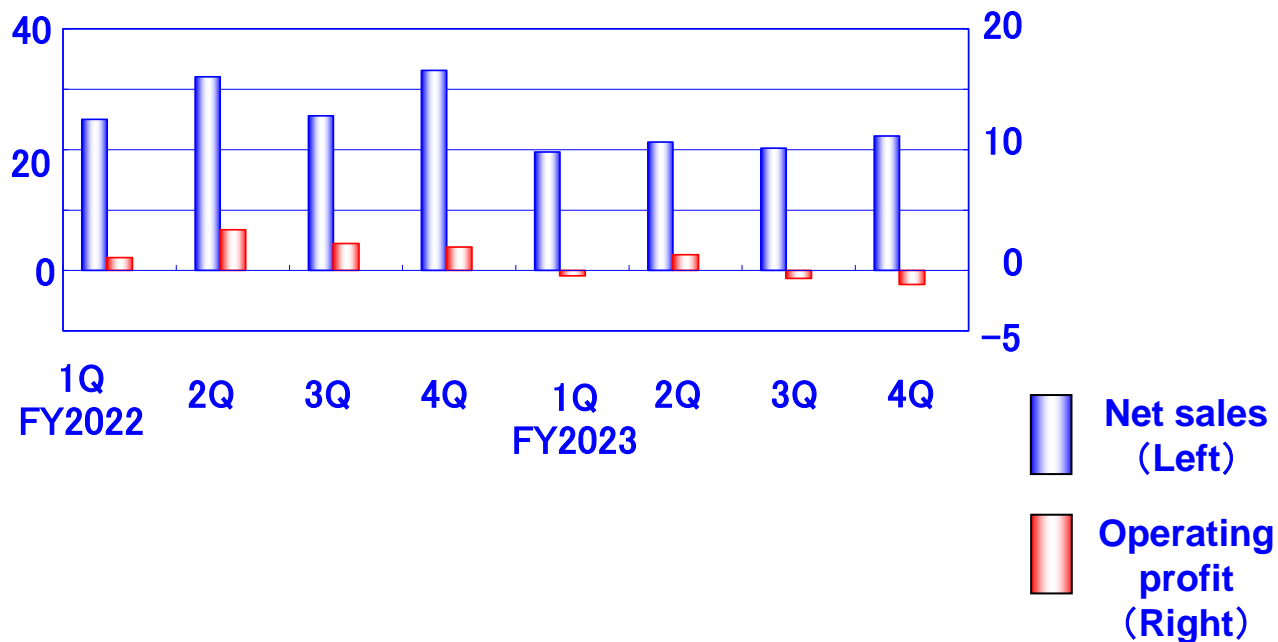
**Operating profit**  
(100 millions yen)



**【Quarterly】**

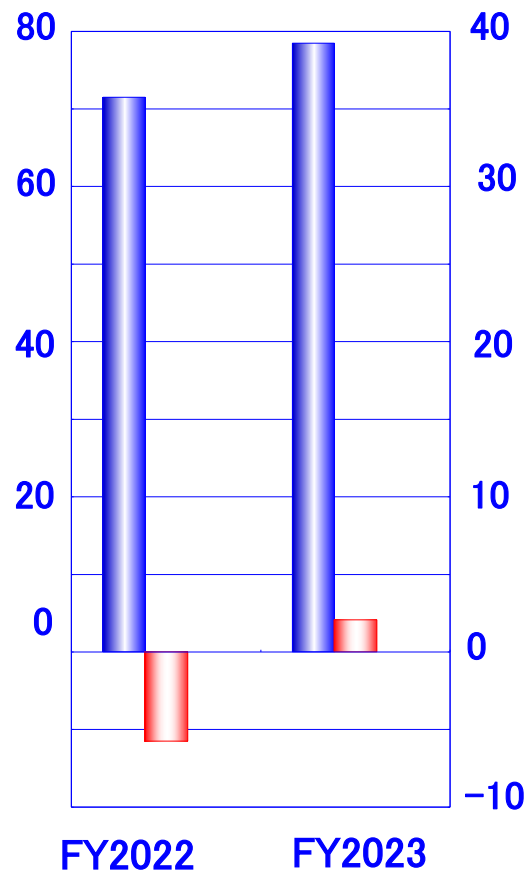
**Net sales**  
(100 million yen)

**Operating profit**  
(100 millions yen)



**Net sales**  
(100 million yen)

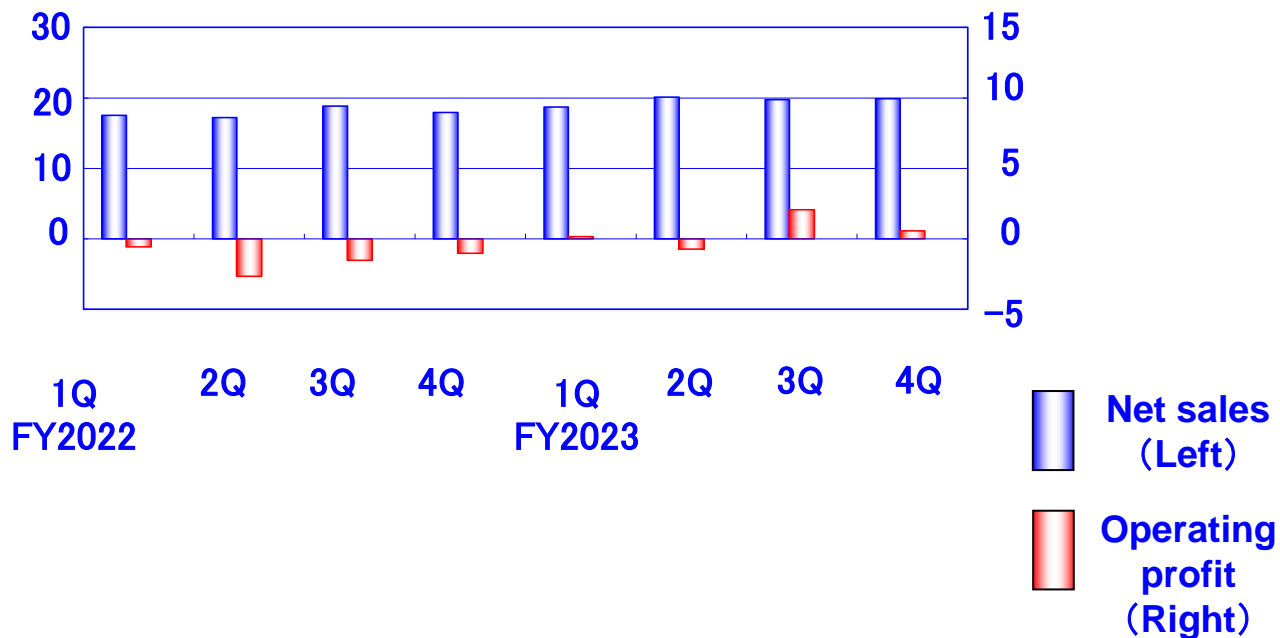
**Operating profit**  
(100 millions yen)



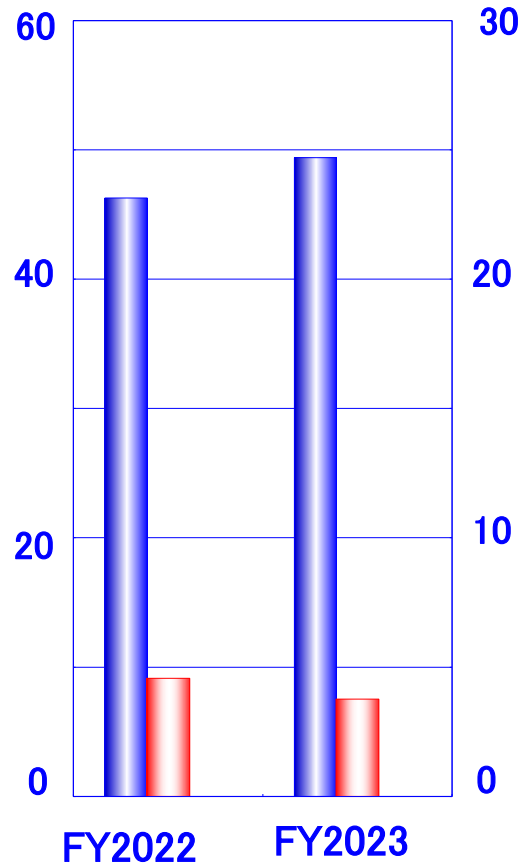
**【Quarterly】**

**Net sales**  
(100 million yen)

**Operating profit**  
(100 millions yen)

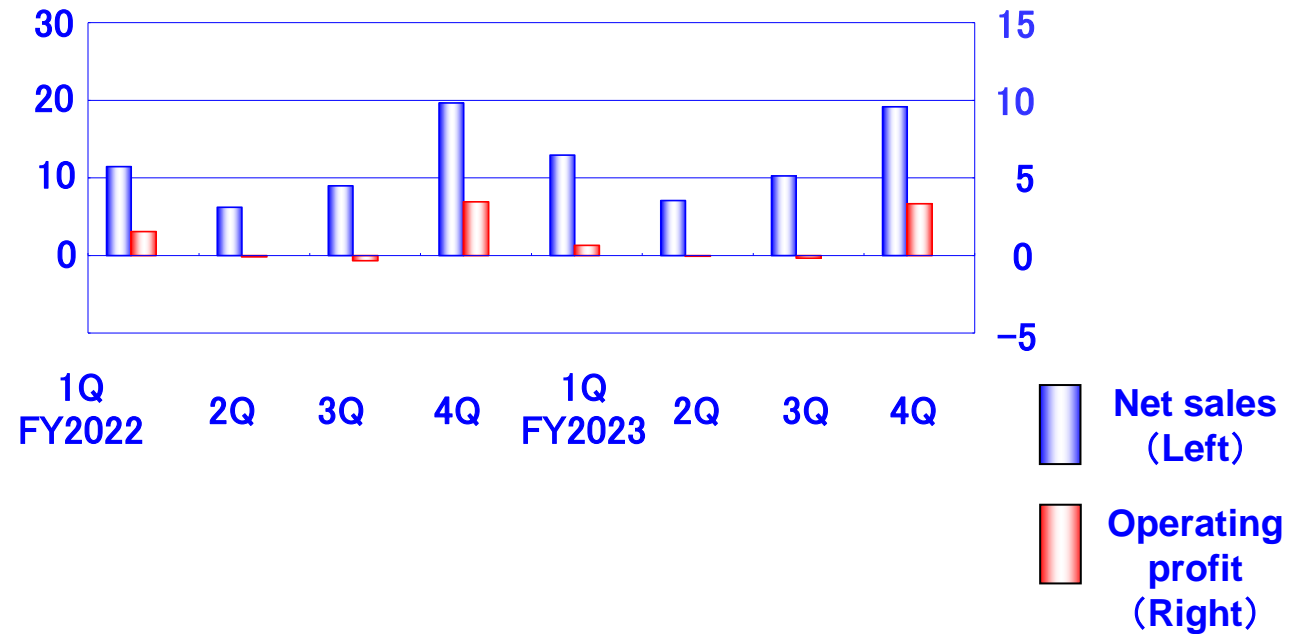


**Net sales**  
(100 million yen)      **Operating profit**  
(100 millions yen)



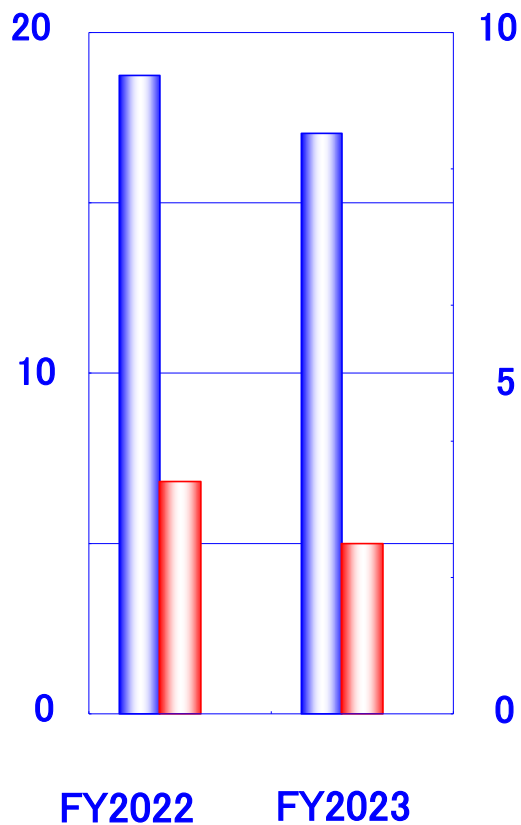
**Net sales**      **Operating profit**  
(100 million yen)      (100 millions yen)

**【Quarterly】**



**Net sales**  
(100 million yen)

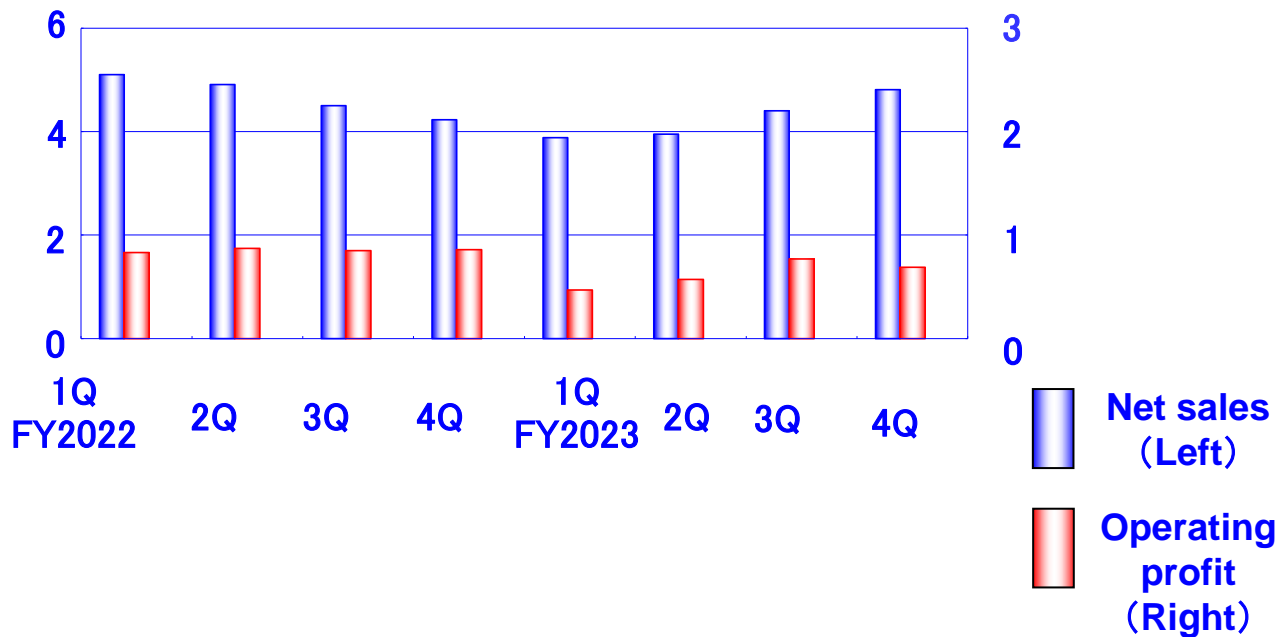
**Operating profit**  
(100 millions yen)



**Net sales**  
(100 million yen)

**Operating profit**  
(100 millions yen)

**【Quarterly】**



(Millions of Yen)

	FY2023 Results	FY2024 Forecast
Net sales	44,261	48,000
Operating profit	3,951	4,500
Ordinary profit	4,711	4,800
Profit attributable to owners of parent	2,480	2,700

## Dividends per Share

(JPY)

Since FY 2021 dividends increase for the fourth consecutive year (as forecast)

