

# Consolidated Financial Results for FY2024 First Quarter (April 1, 2024 – June 30, 2024)

August 9, 2024



HODOGAYA CHEMICAL CO., LTD.

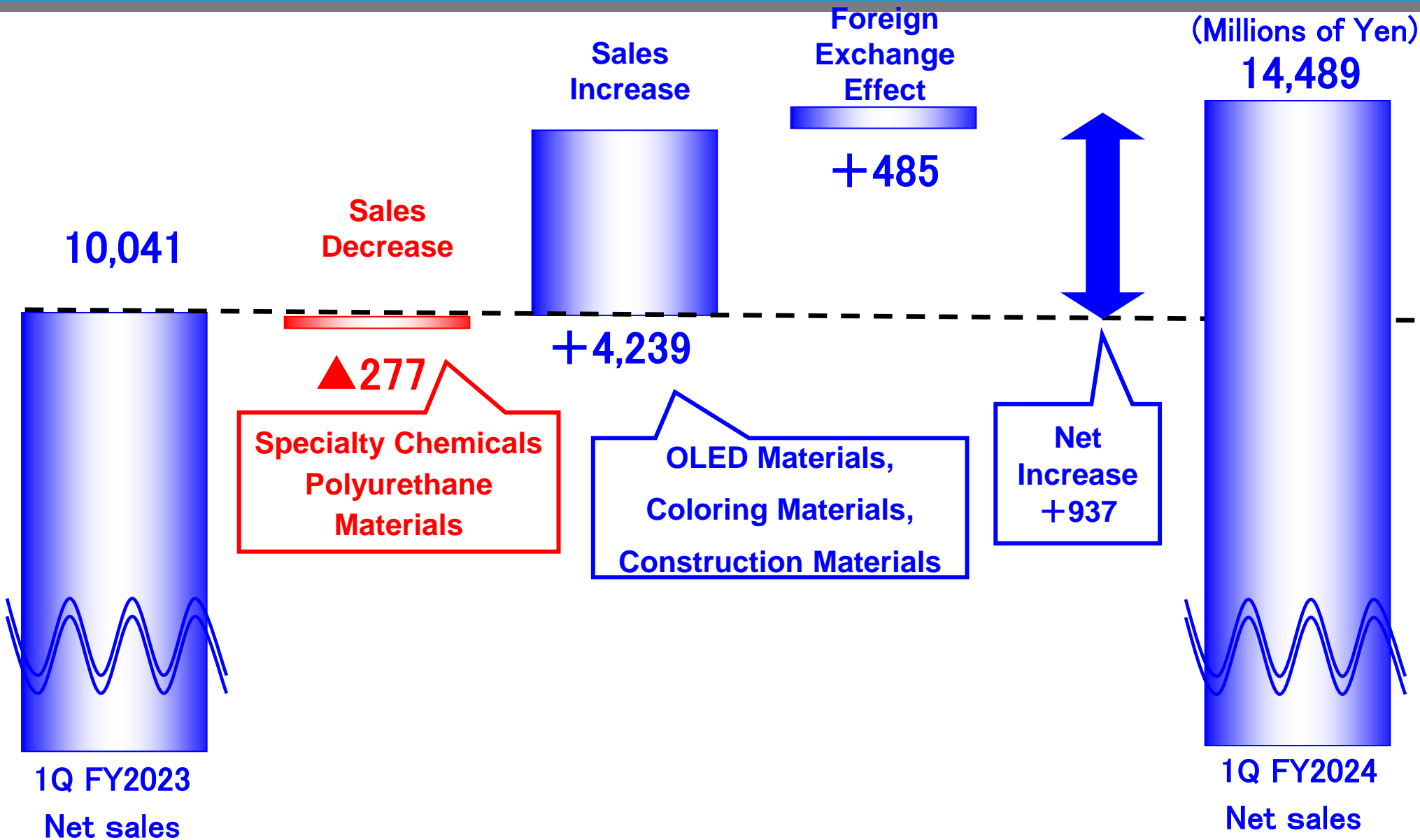
Segment	Businesses	Products
Functional Colorants	OLED Materials	OLED Materials (Transport Materials、 Emitting Materials、 Capping Layer Materials)、 Bio Materials
	Colorants	Aluminum Coloring Dyes、 Stationery Dyes、 Dyes for Hair Color Treatment、 Food Additives
	Imaging Materials	Materials for Copier Toner、 Organic Photo Conductor Materials
	Advanced Device Materials	Dyes for Color Filters、 Near-infrared Absorption Materials、 Organic Solar Cell Materials
Specialty Polymers	Polyurethane Materials	Urethane Materials、 Adhesives、 Release Agents
	Construction Materials	Waterproof Materials for Civil Engineering and Construction、 Waterproofing and Leak-Plugging Work
	Specialty Chemicals	Intermediates for Pharmaceutical, Functional Polymers and Electronics
Basic Chemicals	Industrial Chemicals	Hydrogen Peroxide and Derivatives、 Industrial Chemicals
Agro-Science	Agrochemicals and Agricultural Materials	Herbicides、 Pesticides、 Agricultural Materials (Oxygen Supply Materials)
Logistics	Logistics	Warehousing、 Consigned Freight Forwarding、 ISO Tank Container Storage Services

(Millions of Yen)

	1Q FY2023	1Q FY2024	Change
Net sales	10,041	14,489	+ 4,447
Operating profit	337	2,842	+ 2,505
Ordinary profit	768	3,218	+ 2,449
Profit attributable to owners of parent	369	1,708	+ 1,338

Exchange rate

USD=139.63JPY    USD=158.27JPY  
KRW=0.1053JPY    KRW=0.1146JPY



(100 millions yen)

	Mar. 31 2024	June 30 2024	Change
<b>Total current assets</b>	<b>386</b>	<b>398</b>	<b>+11</b>
Cash and deposits	129	136	+6
Notes and accounts receivable – trade, and contract assets	122	118	(3)
Inventory	126	131	+4
Other	8	11	+3
<b>Total non-current assets</b>	<b>424</b>	<b>444</b>	<b>+19</b>
Tangible and intangible fixed assets	292	306	+14
Investment securities	108	111	+2
Other	23	25	+2
<b>Total assets</b>	<b>811</b>	<b>842</b>	<b>+30</b>

	Mar. 31 2024	June 30 2024	Change
<b>Total liabilities</b>	<b>237</b>	<b>234</b>	<b>(2)</b>
Trade payables	51	49	(2)
interest-bearing debt	93	91	(1)
Other	91	93	+1
<b>Total net assets</b>	<b>574</b>	<b>607</b>	<b>+32</b>
Share capital	111	111	–
Capital surplus	79	79	–
Retained earnings	206	220	+14
Other	176	195	+18
<b>Total liabilities and net assets</b>	<b>811</b>	<b>842</b>	<b>+30</b>

(Millions of Yen)

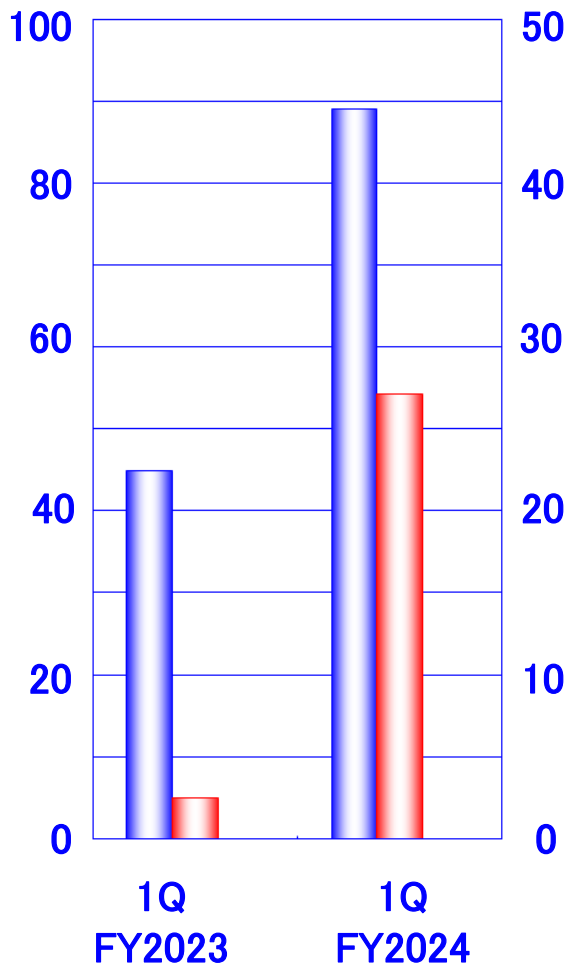
	1Q FY2023	1Q FY2024	Change
Functional Colorants	4,487	8,909	+ 4,421
Specialty Polymers	1,962	1,948	(13)
Basic Chemicals	1,871	1,821	(49)
Agro-Science	1,292	1,297	+ 5
Logistics	388	477	+ 88
Others	39	34	(5)
<b>Total</b>	<b>10,041</b>	<b>14,489</b>	<b>+ 4,447</b>

(Millions of Yen)

	1Q FY2023	1Q FY2024	Change
Functional Colorants	250	2,716	+ 2,465
Specialty Polymers	(43)	(47)	(3)
Basic Chemicals	16	83	+ 66
Agro-Science	66	(1)	(68)
Logistics	47	90	+ 43
Others	0	(0)	(0)
<b>Total</b>	<b>337</b>	<b>2,842</b>	<b>+ 2,505</b>

**Net sales**  
(100 million yen)

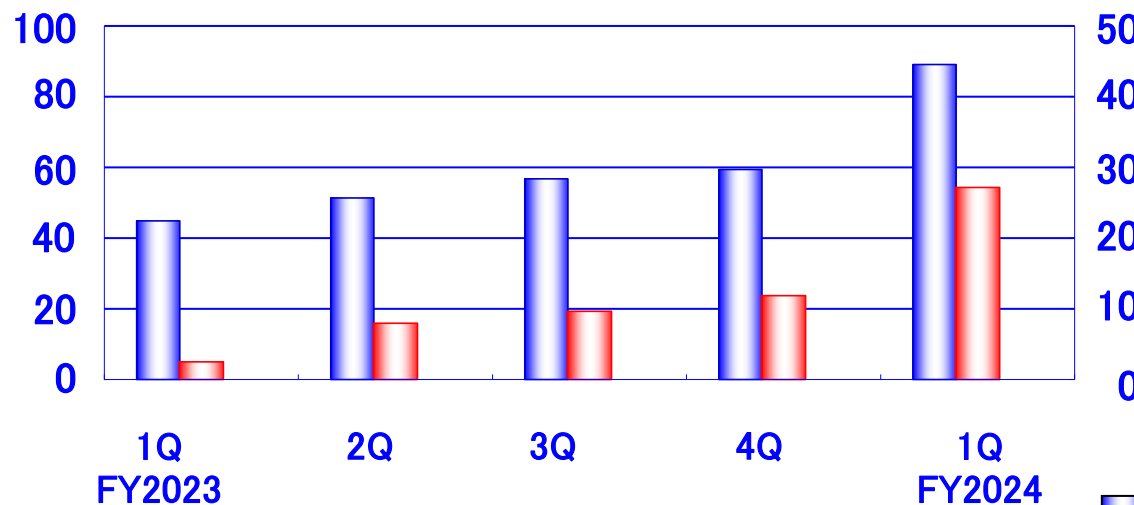
**Operating profit**  
(100 million yen)



**Net sales**  
(100 million yen)

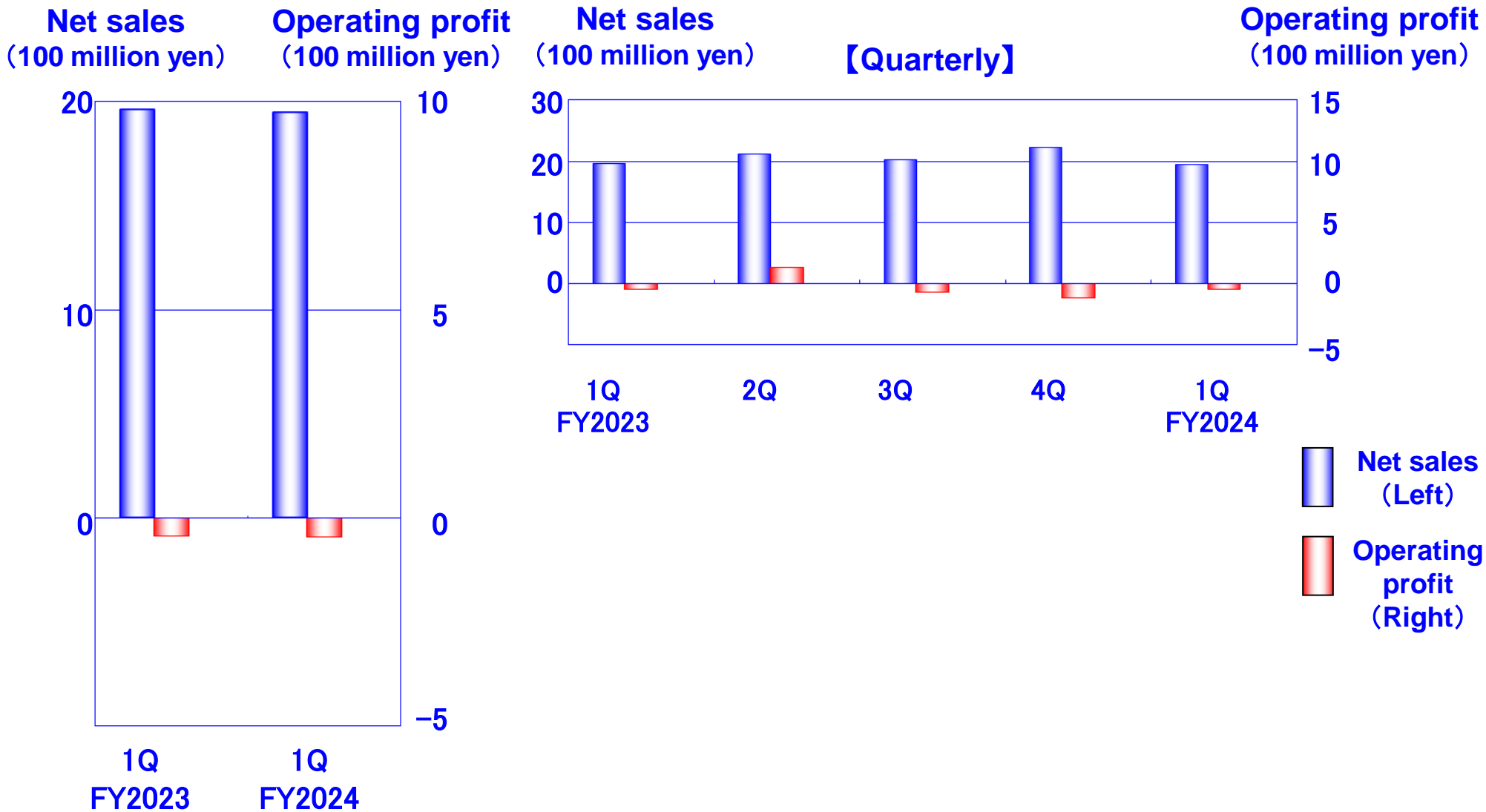
**【Quarterly】**

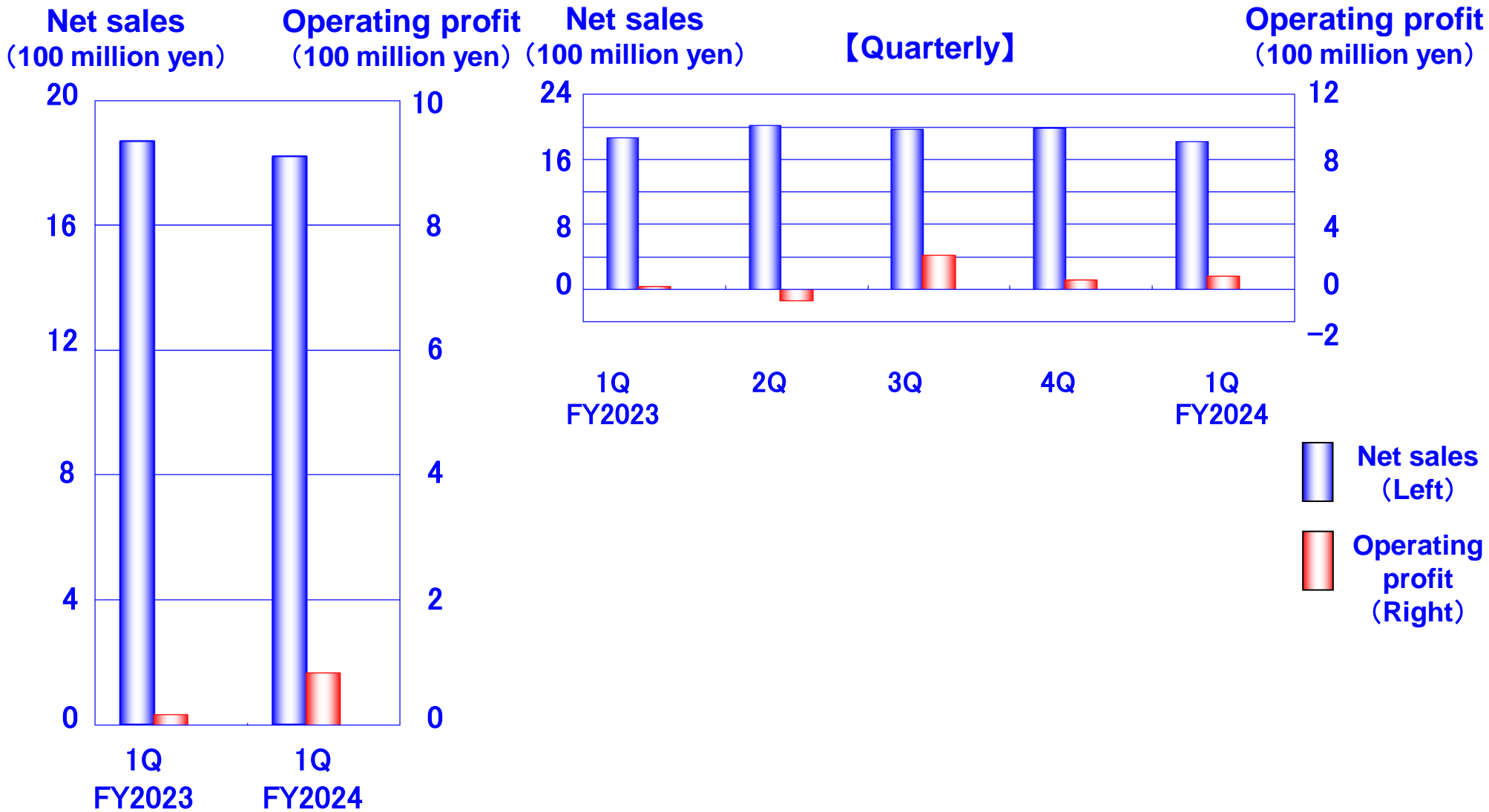
**Operating profit**  
(100 million yen)



Net sales (Left)  
 Operating profit (Right)







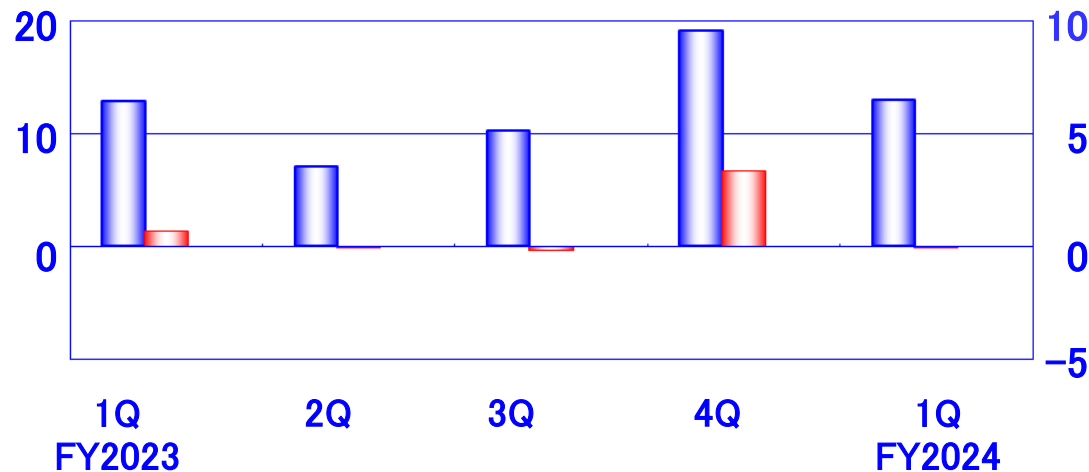
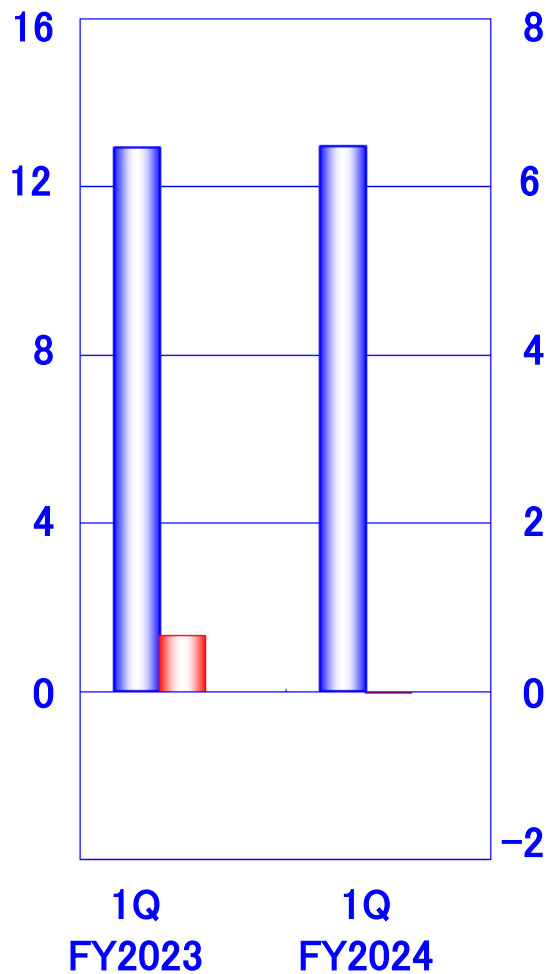
**Net sales**  
(100 million yen)

**Operating profit**  
(100 million yen)

**Net sales**  
(100 million yen)

**【Quarterly】**

**Operating profit**  
(100 million yen)



Net sales (Left)  
 Operating profit (Right)

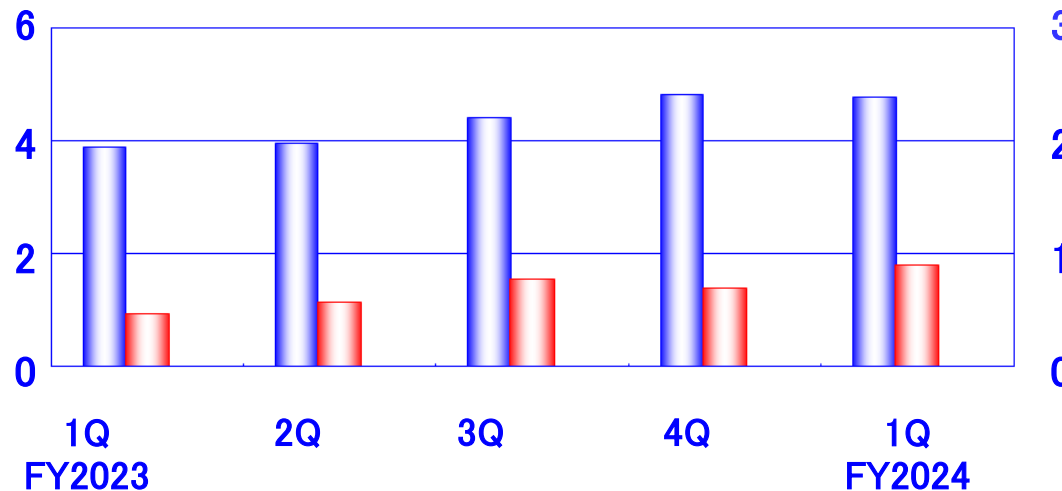
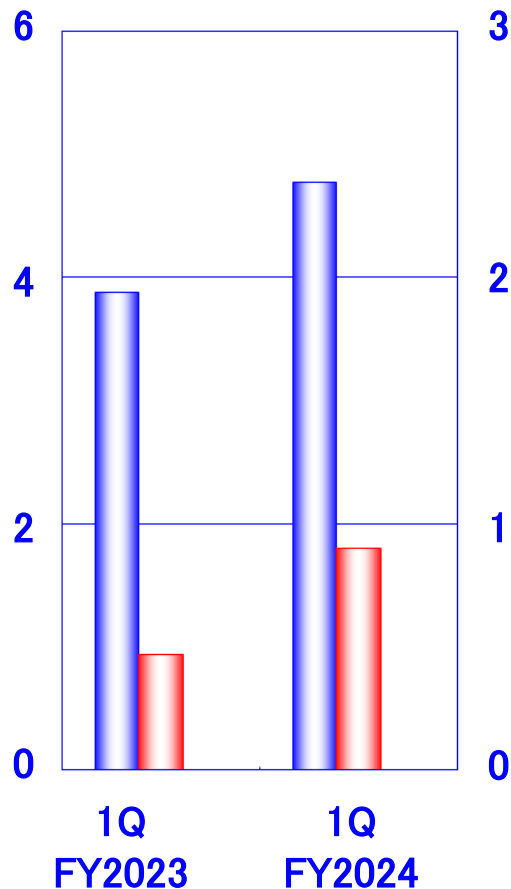
**Net sales**  
(100 million yen)



**Operating profit**  
(100 million yen)

**Net sales**  
(100 million yen)

**【Quarterly】**

**Operating profit**  
(100 million yen)



 **Net sales (Left)**  
 **Operating profit (Right)**

(Millions of Yen)

	FY2024 Forecast (as of May 15, 2024)	1Q FY2024	Progress
Net sales	48,000	14,489	30.2%
Operating profit	4,500	2,842	63.2%
Ordinary profit	4,800	3,218	67.0%
Profit attributable to owners of parent	2,700	1,708	63.3%

The operating profit, ordinary profit, and profit attributable to owners of parent for the first quarter were over 60% of the fiscal Year forecast announced at the beginning of the current fiscal year, making progress exceeding the initial forecast. The main factor behind this is the growth in sales of OLED Materials in the Functional Colorants segment. However, it is difficult to assess the demand trends and financial market conditions from the second quarter onwards, and at this time, we maintain our initial forecast. If there is a need for revision from the second quarter onwards, we will announce appropriately.